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This summary is subject to the express provisions of the Securities Act (Ontario) and the regulations and



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Saskatchewan, Manitoba, New Brunswick, Northwest Territories, Newfoundland and Labrador, Nunavut, Nova Scotia, Prince Edward Island, Yukon and Quebec

Purchasers in Saskatchewan, Manitoba, New Brunswick, Northwest Territories, Newfoundland and Labrador, Nunavut, Nova Scotia, Prince Edward Island, Yukon and Quebec are entitled to certain statutory rights in the event the Presentation: (i) constitutes an “Offering Memorandum” in such jurisdictions; and (ii) contains a misrepresentation. Purchasers should refer to the applicable provisions of the securities legislation of their respective provinces or territories for the particulars of these rights or consult with a legal advisor.

British Columbia, and Alberta

Purchasers in British Columbia and Alberta are not entitled to the statutory rights described above.

General

The rights of action described above are in addition to and without derogation from any other right or remedy available at law to the purchaser and are intended to correspond to the provisions of the relevant securities legislation and are subject to the defences contained therein. The foregoing summaries are subject to the express provisions of the applicable securities law in the relevant jurisdictions, and the regulations, rules and policy statements thereunder and reference is made thereto for the complete text of such provisions. Such provisions may contain limitations and statutory defences on which MEC may rely, including limitations and statutory defences not described herein. Canadian purchasers should refer to the applicable provisions of the securities legislation of their province of residence for the particulars of these rights and consult with their own legal advisors.

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Powering the Nuclear Renaissance

Americas Uranium Corp. is a Canadian-based uranium exploration company on a mission: Discover and delineate high-grade uranium deposits to fuel the global shift to clean, reliable, carbon-free nuclear power utilizing AI.



The future of uranium

Americas Uranium Corp. is driven by a clear mission: to identify, advance, and expand a portfolio of high-grade uranium deposits across North America that will fuel tomorrow's low-carbon, reliable energy future.

Nuclear energy stands as a cornerstone of the net-zero transition. It provides near-zero greenhouse gas emissions during operation, delivers dependable baseload power to complement intermittent renewables, and meets surging electricity needs from electrification, AI-driven data centers, and industrial decarbonization. Global ambitions now surpass the COP28 goal to triple nuclear capacity, with the World Nuclear Association's latest outlook projecting up to 1,446 GWe of installed capacity by 2050 if government targets—including extended reactor life, ongoing builds, and planned projects—are met.

Yet persistent supply constraints—underinvestment in mining, production challenges in key jurisdictions like Kazakhstan, and geopolitical factors—create structural deficits that outpace new supply additions. Demand is projected to rise significantly through the decade and potentially double by 2040, widening the gap and supporting a multi-year bull market.

Uranium spot prices hold firm around US\$85.95–88.20/lb as of early March 2026 (stable in the mid-\$80s after a January 2026, peak of ~US\$101/lb; futures in the mid-\$80s short-term, with gains toward US\$90+ long-term amid widening supply deficits and rising nuclear/AI demand).

Americas Uranium Corp. is strategically positioned: targeting underexplored, high-potential ground in mining-friendly Saskatchewan's Athabasca Basin while actively pursuing opportunities to increase our North American land package and claims. This disciplined expansion leverages modern exploration to unlock discovery value and deliver long-term shareholder returns in this critical commodity cycle.



Nick Luksha

CEO

Nick Luksha serves as CEO of Americas Uranium Corp., bringing over 20 years of leadership in business development, capital markets, and resource sector growth. As Managing Partner of Tesoro Capital Partners, he has guided multiple private and public companies through expansion, financing, and value creation.

Previously, as President of a Canadian mining company, he led its successful IPO on the CSE in 2021, raising over \$12 million and achieving a market cap exceeding \$60 million during his tenure. Nick excels in accessing diverse capital sources—including high-net-worth investors, family offices, institutions, and broker/dealers—while building high-performing teams across mining, technology, and real estate.

His global experience across Canada, the USA, and Latin America equips him to drive Americas Uranium's mission: expanding our North American uranium land package, advancing high-grade Athabasca Basin projects (Ford Lake, Roughrid-er South, Cigar Lake East), and delivering discovery upside in the strengthening uranium market.

Teresa Cherry

CFO

Teresa Cherry is Chief Financial Officer and Corporate Secretary of Americas Uranium Corp. with extensive experience in financial leadership for junior mining and resource issuers.

Since July 2022, she has served as CFO and Corporate Secretary of Mustang Energy Corp. (the predecessor entity), and consults widely through her private firm for public companies in mining, exploration, and energy sectors—often in CFO, Director, or Corporate Secretary roles. She also provides controller and accounting services to public resource firms.

A CPA, CGA (designated 2014 by CPA British Columbia), Teresa has 16+ years supporting public companies in mining, exploration, and oil/gas production. Her expertise in financial reporting, compliance, and governance ensures robust fiscal discipline as Americas Uranium Corp. advances its Athabasca Basin portfolio and pursues North American expansion.



Constantine Carmichel

Director

Constantine Carmichel is a Director of Americas Uranium Corp., bringing over 25 years of expertise in corporate finance, business development, and capital markets.

For more than 20 years, he has led Caelum Finance Ltd., a merchant bank and consulting firm that connects capital, facilitates IPOs, mergers and acquisitions, sales channels, product rollouts, data management, BPO services, and corporate restructuring for private and public clients.

Constantine currently serves as a director of multiple other public companies, where he provides strategic oversight, governance leadership, and execution support in resource and growth-oriented sectors.

Holding a Bachelor's Degree in Political Science from the University of British Columbia, he delivers valuable insight and hands-on experience that strengthens Americas Uranium Corp. objectives—expanding our North American uranium land holdings, securing strategic financing, and unlocking value through disciplined exploration in the high-potential Athabasca Basin projects.

Teresa Rzepczyk

Director

Teresa Rzepczyk is a Director of Americas Uranium Corp. with 15+ years in capital markets, accounting, and corporate governance across public and private companies.

She spent over a decade at First Merit Group, a Vancouver boutique venture capital firm, where she assisted in financing and public listings for numerous issuers. Her board experience includes serving as Director (since 2019) of WPD Pharmaceuticals Inc., a European biotech R&D company.

Previous roles include CFO and Director of Arco Resources Corp. (now Cannex Capital Holdings Inc., cannabis real estate), Controller/Corporate Secretary of Atom Energy (uranium exploration in Saskatchewan), and Controller of Worldwide Resources Corp. (copper-nickel in Quebec). Teresa's resource-sector financial and governance expertise bolsters Americas Uranium Corp. disciplined approach to exploration and portfolio expansion in North America.



Troy Marfleet

Geologist

Troy has a B.Sc. in Geological Sciences from the University of Saskatchewan and is a Professional Member in good standing with the Association of Professional Engineers and Geologists of Saskatchewan. Troy has experience on green fields exploration projects targeting silver, copper, and kimberlite; with most of his experience focused on unconformity style uranium deposits. Troy was on the discovery team of three different unconformity-related uranium deposits in the Athabasca and Thelon Basins. Troy has worked across Manitoba, Saskatchewan, British Columbia and Nunavut, and in recent years has shifted his focus toward business development, project management, and technical advisory.

Zack Luksha

Advisor

Zack Luksha serves as Advisor to Americas Uranium Corp., specializing in cybersecurity, risk management, and strategic analysis.

As an Information Security Analyst at STECMELL Technologies Inc., he designs frameworks to protect critical infrastructure and data. Previously, as Policy and Data Analyst at Global Affairs Canada, he held RCMP-approved federal security clearance, contributing to national security and intelligence policy.

Zack holds a Master's in European, Russian, and Eurasian Studies from Carleton University and a Bachelor's from the University of Toronto. His background in geopolitics, strategic resources, and global threat landscapes—gained through work, study, and travel in over 50 countries—provides valuable perspective on risk mitigation in the uranium sector, supporting secure, strategic advancement of Americas Uranium Corp. projects.

Optimized Exploration in the World's Premier Uranium District



Americas Uranium Corp. targets high-potential, underexplored zones in the heart of Saskatchewan's Athabasca Basin—the planet's premier uranium district, renowned for hosting the largest and highest-grade deposits on Earth.

Innovation and Excellence

Americas Uranium Corp. is committed to innovation and excellence in uranium exploration. We advance cutting-edge geophysical and targeting techniques to identify high-grade deposits in the Athabasca Basin and across North America, while upholding rigorous safety protocols, technological progress, and sustainable practices that support the global nuclear renaissance and long-term resource development.

Reliability and Integrity

Reliability and integrity define Americas Uranium Corp. We maintain the highest standards of corporate governance, environmental stewardship, and social responsibility—building lasting trust through principled, consistent actions as we grow our portfolio and contribute responsibly to the critical uranium supply needed for the nuclear energy transition.

Stakeholder Satisfaction

Stakeholder satisfaction is central to our approach. We prioritize clear, transparent communication, ethical conduct, and consistent value delivery to investors, partners, local communities, and Indigenous groups—ensuring alignment as we expand our North American land package and pursue discovery success in a strengthening uranium market.





Our Athabasca Basin Portfolio

Americas Uranium Corp. holds a focused portfolio in Saskatchewan's world-class Athabasca Basin.

Overview: Ford Lake

Ownership: The Ford Lake Project is 100% owned by Americas Uranium Corp with 90% interest.

3 year exploration permits have been received.

Size: 7743 hectares across 4 claims.

Location:

- Close proximity to all-season roads and electrical transmission lines.
- 2 km off the Fox Lake road and 12 km from the all-season highway between Key Lake Mill and McArthur River Mine.

Geological Potential:

- Project is situated near the margin of the Mudjatik and Wollaston Domains which is associated with numerous deposits.
- The uranium endowment of the area is proven by the significant deposits of Key Lake only 15km to the southeast, and less than 30km from Cameco Corp.'s Millennium deposit and Denison Mines Corp.'s Gryphon and Phoenix deposits.
- Recent CanAlaska Uranium Ltd. high-grade discovery hole (MS-23-10A) at Moon Lake South only 15km to the north-east.(2)
- The depth to unconformity across the property is estimated to be about 100 to 400 meters.

Previous Work:

- Airborne Magnetics/VTEM survey was conducted by Stallion Uranium in 2023 highlighting the structural features.

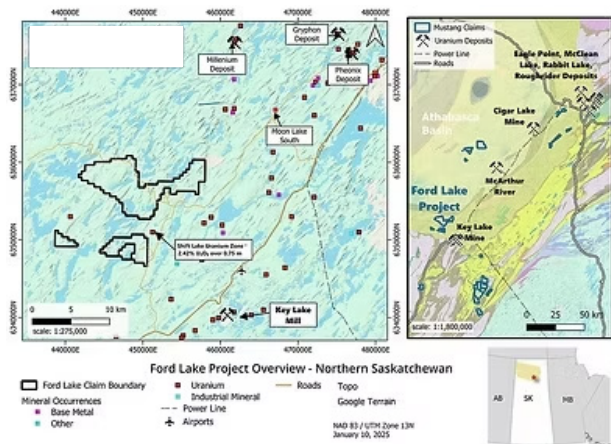


Figure 1: Overview of Ford Lake Property - Americas Uranium Corp. (1), (3)

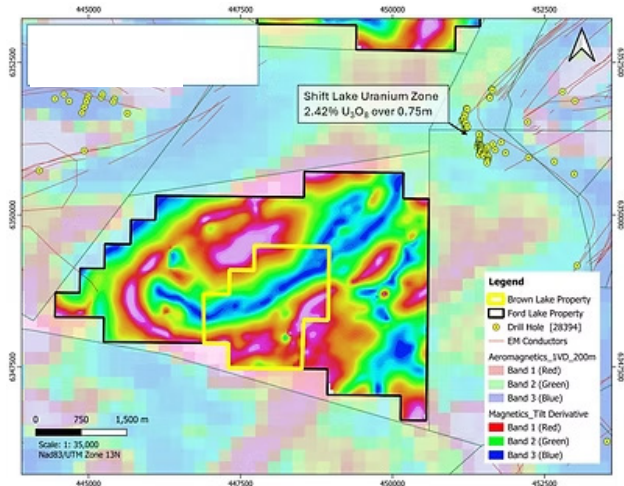


Figure 2: Ford Lake/Brown Lake project close-up with airborne magnetic underlay (1), (3)

Capital Structure



31,400,045
Shares Issued & Outstanding



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